

MANUFACTURING IN VERMONT



Manufacturing really matters in Vermont and across the United States.

The facts paint a very clear picture that underscores the vital importance of manufacturing to the Vermont economy. The creation of 'value' through a thriving and growing manufacturing sector is a proven road to economic prosperity.

\$2.81B

Total output from Manufacturing
(2017)

9.23%

Contribution to statewide GDP
(2017)

\$2.69B

Manufactured good Exports
(2017)



Top manufacturing export categories (2018)



Economic Multiplier



Every \$1 spent in manufacturing adds another \$1.82 in economic activity—**HIGHER THAN ANY OTHER ECONOMIC SECTOR.**

If the entire manufacturing value and supply chain is included, every \$1 spent in manufacturing adds another \$3.60 in economic activity.

29,850 Approx. Number of Workers Employed by Manufacturers (2017)

9.5% Percent of working population in Vermont employed by manufacturers.

vs.

8.5% National percent of working population employed by manufacturers.

Every 1.0 manufacturing job supports an additional 1.6 jobs.

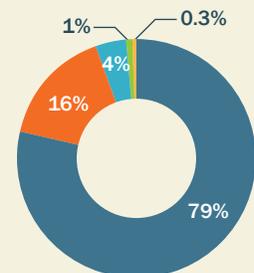
Considering the manufacturing value chain, each 1.0 manufacturing employee generates about 4.0 jobs elsewhere.

12% of all wages **\$145M** in state income and sales taxes

Distribution by Size

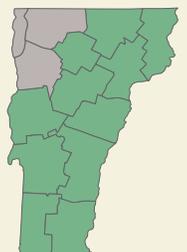
Nearly all of Vermont's manufacturers are considered Small-and Medium-Size Enterprises ("SMEs" or "SMMs") with less than 500 employees.

- 1-19 employees (79%)
- 20-99 employees (16%)
- 100-249 employees (4%)
- 250-499 employees (1%)
- 500+ employees (0.3%)



Distribution by Location

71% of Vermont manufacturers, are in Rural counties (RUCC code 4-9).



\$1.77B

In Manufacturing Wages



SOURCES: National Association of Manufacturers (NAM) 2019, Vermont Department of Labor, U.S. Bureau of Labor Statistics, Manufacturers Alliance for Productivity & Innovation and NAM calculations using IMPLAN, U.S. Census Bureau County Business Patterns 2013

LIVE GROW WORK PLAY

10.16.2019